

**The Corporation of the County of Perth
Consolidated Financial Statements
For the year ended December 31, 2010**

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Consolidated Financial Statements
For the year ended December 31, 2010**

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Independent Auditors' Report

To the Members of Council, Inhabitants and Ratepayers of the The Corporation of the County of Perth

We have audited the accompanying consolidated financial statements of The Corporation of the County of Perth, which comprise the statement of financial position as at December 31, 2010, the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of The Corporation of the County of Perth for the year ended December 31, 2010 are prepared, in all material respects, in accordance with Canadian generally accepted accounting principles.

BDO Canada LP

Chartered Accountants, Licensed Public Accountants

Stratford, Ontario
September 2, 2011

**The Corporation of the County of Perth
Consolidated Statement of Financial Position**

December 31	2010	2009
Financial assets		
Cash and cash equivalents	\$ 10,318,739	\$ 10,627,569
Accounts receivable	1,750,769	2,071,262
Notes receivable (Note 1)	407,895	430,275
	12,477,403	13,129,106
Liabilities		
Accounts payable and accrued liabilities	3,842,929	4,385,304
Employee benefits plan liability (Note 2)	445,015	505,856
Deferred revenue (Note 4)	481,541	1,265,412
	4,769,485	6,156,572
Net financial assets	7,707,918	6,972,534
Non-financial assets		
Tangible capital assets (Note 5)	68,630,422	65,158,169
Prepaid expenses	413,908	392,291
Inventories of supplies	362,161	398,259
	69,406,491	65,948,719
Net municipal position (Note 6)	\$ 77,114,409	\$ 72,921,253

_____ Treasurer _____ Warden

**The Corporation of the County of Perth
Consolidated Statement of Operations**

For the year ended December 31	Budget 2010	Actual 2010	Actual 2009
	(Note 12)		
Revenue			
Taxation	\$ 9,548,502	\$ 9,537,050	\$ 9,157,289
Government grants - Federal (Note 7)	1,259,589	1,372,434	2,209,801
Government grants - Provincial (Note 8)	14,807,928	14,594,145	14,698,037
Municipal grants	2,871,042	3,006,499	2,804,552
User fees and service charges	1,259,281	1,442,543	1,240,884
Other (Note 9)	2,058,160	2,102,662	2,150,351
	<u>31,804,502</u>	<u>32,055,333</u>	<u>32,260,914</u>
Expenses			
General government	2,619,747	2,476,868	2,511,525
Protection services	1,840,597	1,779,444	1,809,515
Transportation services	5,593,003	5,513,138	4,690,472
Health services	11,478,265	11,254,524	11,751,952
Social and family services	3,859,057	4,158,237	4,376,216
Social housing	1,207,021	1,276,536	1,223,487
Recreation and cultural services	427,944	413,958	463,787
Planning and development	1,090,137	989,472	949,104
	<u>28,115,771</u>	<u>27,862,177</u>	<u>27,776,058</u>
Annual increase in net municipal position	<u>3,688,731</u>	<u>4,193,156</u>	<u>4,484,856</u>
Net municipal position, beginning of year, as previously stated	73,015,223	73,015,223	68,528,931
Prior period adjustment (Note 15)	<u>(93,970)</u>	<u>(93,970)</u>	<u>(92,534)</u>
Net municipal position, beginning of year, restated	<u>72,921,253</u>	<u>72,921,253</u>	<u>68,436,397</u>
Net municipal position, end of year	<u>\$ 76,609,984</u>	<u>\$ 77,114,409</u>	<u>\$ 72,921,253</u>

**The Corporation of the County of Perth
Consolidated Statement of Change in Net Financial Assets**

For the year ended December 31	Budget 2010	Actual 2010	Actual 2009
	(Note 12)		
Annual increase in net municipal position	\$ 3,688,731	\$ 4,193,156	\$ 4,484,856
Acquisition of tangible capital assets	(6,029,611)	(5,314,470)	(7,378,623)
Amortization of tangible capital assets	-	1,586,318	1,406,021
Loss (gain) on sale of tangible capital assets	-	199,909	31,655
Proceeds on sale of tangible capital assets	-	55,990	20,382
	(2,340,880)	720,903	(1,435,709)
Use (acquisition) of prepaid expenses and inventory of supplies	-	14,481	(78,252)
	-	14,481	(78,252)
Net change in net financial assets	(2,340,880)	735,384	(1,513,961)
Net financial assets, beginning of year	6,972,534	6,972,534	8,486,495
Net financial assets, end of year	\$ 4,631,654	\$ 7,707,918	\$ 6,972,534

The Corporation of the County of Perth
Consolidated Statement of Cash Flows

For the year ended December 31	2010	2009
Operating transactions		
Annual increase in net municipal position	\$ 4,193,156	\$ 4,484,856
Items not involving cash		
Amortization	1,586,318	1,406,021
Loss on disposal of tangible capital assets	199,909	31,655
Changes in non-cash operating balances		
Accounts receivable	320,493	(1,030,904)
Prepaid expenses and inventories of supplies	14,481	(78,252)
Accounts payable and accrued liabilities	(542,375)	2,059,285
Post-employment benefits	(60,841)	65,125
Deferred revenue	(783,871)	(1,266,426)
	<u>4,927,270</u>	<u>5,671,360</u>
Capital transactions		
Acquisition of tangible capital assets	(5,314,470)	(7,378,623)
Proceeds on sale of tangible capital assets	55,990	20,382
	<u>(5,258,480)</u>	<u>(7,358,241)</u>
Investing transactions		
Notes receivable	22,380	(153,796)
Net change in cash and cash equivalents	(308,830)	(1,840,677)
Cash and cash equivalents, beginning of year	10,627,569	12,468,246
Cash and cash equivalents, end of year	\$ 10,318,739	\$ 10,627,569

The Corporation of the County of Perth
Summary of Significant Accounting Policies

December 31, 2010

**Management's
Responsibility for the
Financial Statements**

The consolidated financial statements of the Corporation of the County of Perth are the responsibility of management. They have been prepared in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The Corporation of the County of Perth is a municipality in the Province of Ontario and operates under the provisions of the Municipal Act. The Corporation of the County of Perth provides municipal services such as public works, emergency medical services, planning, provincial offences administration and other general government services.

Basis of Consolidation

The consolidated financial statement reflect the assets, liabilities, revenue and expenses of all municipal organizations, committees and Boards which are owned or controlled by the Corporation of the County of Perth. All interfund assets and liabilities and revenues and expenditures have been eliminated on consolidation.

The following boards and municipal entities owned or controlled by Council have been proportionately consolidated:

Perth District Health Unit	51.05%
Spruce Lodge Home for the Aged	29.23%
Spruce Lodge Home Assistance Corporation	29.23%
Spruce Lodge Foundation	29.23%

**Accrual Basis
of Accounting**

These financial statements have been prepared on an accrual basis except for Provincial Offences Administration. Under this basis, revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenses are recognized in the period to which they relate.

**Cash and Cash
Equivalents**

Management considers all highly liquid investments with maturity of three months or less at acquisition to be cash equivalents.

The Corporation of the County of Perth Summary of Significant Accounting Policies

December 31, 2010

Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Land improvement	15 years
Facilities	20 to 50 years
Equipment	10 to 20 years
Vehicles	5 to 20 years
Infrastructure - roads	20 to 50 years
Infrastructure - bridges and culverts	30 to 75 years
Computer systems	4 to 5 years

Trust Funds

Trust funds held in trust by the Corporation of the County of Perth, and their related operations, are not included in these financial statements. The financial activity and position of the trust funds are reported separately.

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the consolidated statement of financial position. The revenue is recognized in the consolidated statement of operations in the year in which it is used for the specified purpose.

Government Transfers

Government transfers, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amount can be made.

Revenue Recognition

Taxes are recognized as revenue in the year they are levied.

Conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Unconditional grant revenue is recognized when monies are receivable.

Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made.

Sales of service and other revenue is recognized on an accrual basis.

In accordance with policies adopted by other Provincial Offences Administrations and as a result of the nature of business activities, Provincial Offences revenue is recognized on a cash basis.

The Corporation of the County of Perth
Summary of Significant Accounting Policies

December 31, 2010

Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

1. Notes Receivable

	2010	2009
Loan receivable - Stratford Perth Museum, 0.5%, due April 30, 2011 (refinanced to April 30, 2012 - same terms)	\$ 143,979	\$ 159,968
Mortgage receivable - Stratford Perth Museum, 3%, payable in monthly installments of principal and interest, due September 2012.	263,916	270,307
	\$ 407,895	\$ 430,275

2. Employee Benefits Liability

Under the sick leave benefit plan, unused sick leave can accumulate, and employees may become entitled to cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee upon termination, amounted to \$445,015 (2009 - \$505,856) at the end of the year. An amount of \$361,221 (2009 - \$418,965) has been provided for this past service liability and is reported on the "Consolidated Statement of Financial Position". An amount of \$17,229 (2009 - \$23,997) has been paid to employees who left in the current year and is reported on the "Consolidated Statement of Financial Activities". An amount of \$NIL (2009 - \$NIL) has been paid to employees under the provisions of a union contract and is reported on the consolidated statement of financial activities.

Anticipated payments over the next four years to employees who are eligible to retire are:

2011	\$ 41,470
2012	18,987
2013	4,984
2014	10,503
	\$ 75,944

3. Pension Agreements

The Corporation of the County of Perth makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of all permanent, full-time members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement to be received by the employees based on length of service and rates of pay. The Corporation of the County of Perth and the consolidated local boards paid \$821,021 (2009 - \$790,054) for employer contributions.

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

4. Deferred Revenue

	Opening balance	Contributions received	Externally restricted investment income	Revenue recognized	Ending balance
Federal gas tax	\$ 236,805	1,147,065	6,020	(1,128,950)	\$ 260,940
Infrastructure programs	966,077		7,868	(844,092)	129,853
Other	62,530	28,218			90,748
	<u>\$ 1,265,412</u>	<u>1,175,283</u>	<u>13,888</u>	<u>(1,973,042)</u>	<u>\$ 481,541</u>

Federal gas tax

Gas tax revenue is provided by the Government of Canada. The use of the funding is established by a funding agreement between the Corporation of the County of Perth and the Association of Municipalities of Ontario (AMO). Gas tax funding may be used towards designated environmentally sustainable municipal infrastructure and capacity building projects as specified in the funding agreements.

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

5. Tangible Capital Assets	2010							Total
	Land and land improvement	Facilities	Equipment	Vehicles	Infrastructure - roads	Infrastructure - bridges and culverts	Computer systems	
Cost,								
beginning of year \$	542,309	9,022,089	803,777	4,144,051	86,270,071	16,992,557	935,549	\$ 118,710,403
Additions		967,175	472,595	535,414	2,102,404	1,122,935	113,947	5,314,470
Disposals		(126,989)	(207,647)	(109,957)	(1,244,595)	(54,387)	(130,953)	(1,874,528)
Write-downs								
Cost, end of year \$	542,309	9,862,275	1,068,725	4,569,508	87,127,880	18,061,105	918,543	\$ 122,150,345
Accumulated amortization,								
beginning of year \$	18,259	2,397,757	438,091	2,037,872	40,892,817	7,209,775	557,663	\$ 53,552,234
Amortization	1,892	243,998	61,399	428,136	427,656	266,337	156,900	1,586,318
Disposals		(126,668)	(183,135)	(99,957)	(1,034,970)	(43,691)	(130,208)	(1,618,629)
Write-downs								
Accumulated amortization, end of year \$	20,151	2,515,087	316,355	2,366,051	40,285,503	7,432,421	584,355	\$ 53,519,923
Net book value, end of year \$	522,158	7,347,188	752,370	2,203,457	46,842,377	10,628,684	334,188	\$ 68,630,422

The net book value of tangible capital assets not being amortized because they are under construction (or development) is \$166,617 (2009 - \$462,786).

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

5. Tangible Capital Assets (continued)

	Land and land improvement	Facilities	Equipment	Vehicle	Infrastructure - roads	Infrastructure - bridges and culverts	Computer systems	Total
Cost, beginning of year	\$ 542,309	\$ 7,486,957	\$ 777,276	\$ 3,908,878	\$ 85,391,499	\$ 15,994,610	\$ 808,616	\$ 114,910,145
Additions		1,535,132	90,366	509,476	4,019,937	1,081,215	142,497	7,378,623
Disposals		-	(63,865)	(274,303)	(3,141,365)	(83,268)	(15,564)	(3,578,365)
Cost, end of year	\$ 542,309	\$ 9,022,089	\$ 803,777	\$ 4,144,051	\$ 86,270,071	\$ 16,992,557	\$ 935,549	\$ 118,710,403
Accumulated amortization, beginning of year	\$ 16,367	\$ 2,191,239	\$ 415,307	\$ 1,898,872	\$ 43,716,758	\$ 7,019,391	\$ 414,606	\$ 55,672,540
Amortization	1,892	206,518	79,526	368,415	317,424	273,625	158,621	1,406,021
Disposals		-	(56,742)	(229,415)	(3,141,365)	(83,241)	(15,564)	(3,526,327)
Accumulated amortization, end of year	\$ 18,259	\$ 2,397,757	\$ 438,091	\$ 2,037,872	\$ 40,892,817	\$ 7,209,775	\$ 557,663	\$ 53,552,234
Net book value, end of year	\$ 524,050	\$ 6,624,332	\$ 365,686	\$ 2,106,179	\$ 45,377,254	\$ 9,782,782	\$ 377,886	\$ 65,158,169

2009

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

6. Net Municipal Position

The Corporation of the County of Perth segregates its net municipal position in the following categories:

	2010	2009
Investment in tangible capital assets	\$ 68,630,422	\$ 65,158,169
Current Funds	1,088,547	941,730
Reserves and Reserve Funds		
Working funds	411,618	808,462
Current purposes	3,384,128	3,380,894
Capital purposes	2,867,379	2,007,916
Insurance, sick leave and WSIB	932,025	810,205
Unfunded	(199,710)	(186,123)
	\$ 77,114,409	\$ 72,921,253

The investment in tangible capital assets represents amounts already spent and invested in infrastructure and other non-financial assets.

Reserves and reserve funds represent funds set aside by bylaw or council resolution for specific purposes.

7. Government Transfers - Federal

	Budget 2010	Actual 2010	Actual 2009
Federal Transfers			
Operating			
Unconditional	\$ 34,403	\$ 52,109	\$ 47,323
Capital			
Infrastructure stimulus funding	-	191,375	557,097
Federal gas tax revenue	1,225,186	1,128,950	1,605,381
	\$ 1,259,589	\$ 1,372,434	\$ 2,209,801

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

8. Government Transfers - Provincial

	<u>Budget 2010</u>	<u>Actual 2010</u>	<u>Actual 2009</u>
Provincial Transfers			
Operating			
Ontario Municipal Partnership Fund	\$ 4,364,000	\$ 4,364,000	\$ 4,506,600
Unconditional	9,480,791	9,170,961	8,818,097
Capital			
Infrastructure stimulus funding	963,137	1,059,184	1,373,340
	<u>\$ 14,807,928</u>	<u>\$ 14,594,145</u>	<u>\$ 14,698,037</u>

9. Other Income

	<u>Budget 2010</u>	<u>Actual 2010</u>	<u>Actual 2009</u>
Other fines and penalties	\$ 1,685,500	\$ 1,627,488	\$ 1,624,274
Investment income	18,113	123,944	108,492
Licences, permits and rents	354,247	339,716	410,063
Donations	300	11,514	7,522
	<u>\$ 2,058,160</u>	<u>\$ 2,102,662</u>	<u>\$ 2,150,351</u>

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

10. Expenditures by Object

Total operating expenditures for the year reported on the consolidated statement of financial activities are as follows:

	Budget 2010	Actual 2010	Actual 2009
Salaries, wages and employee benefits	\$ 16,528,323	\$ 16,548,702	\$ 15,753,413
Materials	6,880,583	4,724,726	5,699,269
Contracted services	3,596,893	3,722,234	3,692,070
Rents and financial expenses	129,281	116,276	209,544
Contributions to other organizations	980,690	964,012	969,746
Amortization	-	1,586,318	1,406,021
Amounts for unfunded liabilities	-	-	14,340
Loss (gain) on disposal of capital assets	-	199,909	31,655
	28,115,770	\$ 27,862,177	\$ 27,776,058

11. Trust Funds

The trust funds administered by Spruce Lodge amounting to \$26,084 (2009 - \$107,551) have not been included in these consolidated statement of financial position nor have the operations been included in the consolidated statement of operations. The County of Perth's share of responsibility for the trusts is 29.23%.

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

12. Budget Amounts

The Financial Plan (Budget) By-Law adopted by Council on October 21, 2010 was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards now require a full accrual basis. The budget figures anticipated use of surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$ nil. In addition, the budget expensed all tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the statement of operations and change in net assets represent the Financial Plan adopted by Council on October 21, 2010 with adjustments as follows:

	<u>2010</u>
Financial Plan (Budget) Bylaw surplus for the year	\$ -
Add:	
Capital expenditures	6,029,611
Budgeted transfers to net municipal position	43,940
Less:	
Budgeted transfers from net municipal position	(2,384,820)
	<u>-</u>
Budget surplus per statement of operations	<u>\$ 3,688,731</u>

13. Contingencies

A number of appeals of the current value assessment of properties in the municipality are currently in process. The impact on taxation revenue as a result of settlement of these appeals is not determinable at this time. The effect on taxation of the settlement of these appeals will be recorded in the fiscal year in which they can be determined.

14. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's financial statement presentation.

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

15. Prior Period Adjustment

During the year, The Corporation of the County of Perth determined that capital asset costs and accumulated amortization as of December 31, 2008 included assets that were double counted in the initial inventory of assets by the County. Also, the Perth District Health Unit included one additional year of amortization, on the basis that amortization began in the year of capital purchase. The adjustment has been reported retrospectively as follows:

Decrease in tangible capital asset costs	
- January 1, 2009	\$121,263
Decrease in tangible capital asset accumulated amortization - January 1, 2009	<u>(28,729)</u>
Net decrease in tangible capital assets and Accumulated Surplus - January 1, 2009	<u>\$92,534</u>

The Corporation of the County of Perth Notes to Consolidated Financial Statements

December 31, 2010

16. Segmented Information

The Corporation of the County of Perth is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

Council & CAO/Clerk

This office of the Chief Administrative Officer is responsible for cost relating to the legislative duties of the Clerk, the position of the Chief Administrative Officer, and the administrative functions of Accessibility, Human Resources, Emergency Management and Economic Development. Council expenditures relate to the remuneration, professional development, and other expenses related to the execution of the duties of the Warden and Councilors.

Corporate Services

This department is responsible for four functions: Finance, Technology Services, Provincial Offences Administration, and Archives.

Finance

Finance is responsible for the administration of the annual budget and procurement policies, providing advice on financial legislative obligations, reserve and reserve fund administration, financial impacts and analysis, investments and borrowing, financial policy and procedures, insurance claims and risk management, administration of payroll, and to foster relations with financial institutions and other stakeholders. This area also relates to the corporate-wide revenues and expenses of the operations of the County that cannot be directly attributed to specific segment.

Technology Services

Relate to network and Internet connectivity support and implementation, and assistance to departments in the effective use of communications, workflow and data management.

Provincial Offences Administration (POA)

POA is responsible for providing administrative support for the Ontario Court of Justice. The Provincial Offences Act applies to all Ontario statutes (and regulations), municipal by-laws, and some federal contraventions.

Stratford - Perth Archives

Archives is responsible for preserving, protecting and making available the documentary heritage, including municipal and school records of Perth County, including its four lower tier municipalities, and the City of Stratford.

Public Works

Public works is responsible for the maintenance and winter control of the County's road network and the maintenance of all facilities used by County operations.

Emergency Medical Services (EMS)

EMS are comprised of the costs related to maintaining the County's and surrounding areas' pre-hospital medical care and transportation services to the ill and injured in the community.

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

16. Segmented Information (Continued)

Planning and Development

This department provides a number of services including planning, protection to persons and property, geographic information system and Land Division Committee services and support.

Outside Local Boards

Many outside services are funded by the County and some are proportionately consolidated within the County. These outside local boards are: Perth District Health Unit, Spruce Lodge - Home for the Aged, City of Stratford social services, Regional Assessment Office, Stratford - Perth Museum and Community Services Advisory Committee.

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. In measuring and reporting segment revenue from transactions with other segments, inter-segment transfers have been measured on the basis of the actual cost of services provided. Amounts that are directly attributable to a number of segments have been allocated on a reasonable basis as follows:

Taxation and OMPF grants are allocated to those segments that are funded by the County based on the budgeted share of municipal levy for the year.

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

16. Segmented Information (continued)

For the year ended December 31	Council & CAO	Corporate Services	Public Works	EMS	Planning and Development	Outside Local Boards	2010 Total
Revenue							
Taxation	\$ 418,836	\$ 343,670	\$ 4,221,342	\$ 1,517,807	\$ 440,529	\$ 2,594,866	\$ 9,537,050
Government grants	264,899	350,608	4,897,954	7,108,577	376,211	5,974,829	18,973,078
User fees and service charges	12,343	5,740	93,650	8,303	118,899	1,203,608	1,442,543
Other	-	2,083,387	-	-	-	19,275	2,102,662
	696,078	2,783,405	9,212,946	8,634,687	935,639	9,792,578	32,055,333
Expenses							
Salaries and wages	398,264	1,241,601	1,736,125	6,946,518	481,025	5,745,169	16,548,702
Goods and services	155,620	1,885,017	2,313,364	364,462	395,797	3,448,976	8,563,236
External transfers	20,000	831,362	-	-	112,650	-	964,012
Amortization	-	124,421	1,252,235	17,012	-	192,650	1,586,318
Other	-	-	622	224,776	(25,489)	-	199,909
	573,884	4,082,401	5,302,346	7,552,768	963,983	9,386,795	27,862,177
Increase in net municipal position	\$ 122,194	\$ (1,298,996)	\$ 3,910,600	\$ 1,081,919	\$ (28,344)	\$ 405,783	\$ 4,193,156

The Corporation of the County of Perth
Notes to Consolidated Financial Statements

December 31, 2010

16. Segmented Information (continued)

For the year ended December 31	Council & CAO	Corporate Services	Public Works	EMS	Planning and Development	Outside Local Boards	2009 Total
Revenue							
Taxation	\$ 404,145	\$ 511,606	\$ 3,990,982	\$ 1,255,834	\$ 415,224	\$ 2,579,498	\$ 9,157,289
Government grant	330,837	511,670	5,412,456	7,301,089	218,653	5,937,685	19,712,390
User fees and service charges	3,154	23,163	65,986	59,294	72,977	1,016,310	1,240,884
Other	-	2,034,023	91,585	9,504	-	15,239	2,150,351
	738,136	3,080,462	9,561,009	8,625,721	706,854	9,548,732	32,260,914
Expenses							
Salaries and benefits	461,385	1,059,285	1,513,247	6,781,450	487,744	5,450,302	15,753,413
Goods and services	434,090	1,539,563	2,250,391	926,728	123,314	4,341,137	9,615,223
External transfers	90,000	858,096	-	-	11,650	10,000	969,746
Amortization	-	122,780	863,168	236,327	-	183,746	1,406,021
Other	-	-	8,990	22,665	-	-	31,655
	985,475	3,579,724	4,635,796	7,967,170	622,708	9,985,185	27,776,058
Increase in net municipal position	\$ (247,339)	\$ (499,262)	\$ 4,925,213	\$ 658,551	\$ 84,146	\$ (436,453)	\$ 4,484,856